



Association of Collegiate Business Schools and Programs

Bringing Together Those Dedicated to Teaching Excellence

November 13, 2004

George S. Mentz, JD, MBA, CWM, CEC, CFC, MFP
American Academy of Financial Management
President and General Counsel
102 Beverly Drive
Metairie, LA 70001

Dear George:

On behalf of the membership and Board of Directors of the Association of Collegiate Business Schools and Programs, we accept your invitation to enter into an alliance with the AAFM™. Per our previous discussions and your letter of August 17, 2004 we agree:

- All ACBSP baccalaureate/graduate schools that have attained accredited status would be officially recognized by the AAFM™ on your website and ACBSP so recognized.
- These accredited business school programs would be registered AAFM™ recognized Programs and listed on your website as accredited programs that would count for AAFM™ Master Financial Professional (MFP) credit.
- Any successful graduate of an accredited institution with a major or concentration in finance (5 or more finance related courses) would meet the education requirements for the MFP™ Master Financial Professional™ Program if the student graduates with a 3.0+ GPA. Thus, the student would be able to apply for MFP™ status upon graduation.
- Any member of the finance faculty of an ACBSP school could also meet the experience requirements for the MFP™ Master Financial Professional™ Program.
- ACBSP will announce this alliance in our newsletter each year with an AAFM web link.
- Upon meeting the education or experience requirement the student or faculty member would be required to abide by the AAFM Code of Professional Ethics as published at www.financialcertified.com/ethics.html and agree to obtain 15 hours of continuing education per calendar year.

I hope we can begin additional initiatives in mutual support. We ask AAFM™:

- consider AAFM™ membership as a corporate member of ACBSP;
- consider granting continuing education credit for selected courses offered at the ACBSP annual conference with promotion of AAFM™ in our conference brochure and;
- consider conducting one or more of your international conferences in conjunction with one of ACBSP's international associations or granting continuing education credit for certain courses offered at their conferences.

I am available at any time to help implement this alliance. Thank you.

Sincerely,

Douglas Viehland
Executive Director

cc: ACBSP Board of Directors